



Book	Policy Manual
Section	800 Operations
Title	Bonding
Code	811
Status	Second Reading
Adopted	August 8, 1985
Last Revised	September 12, 2024

Purpose

Prudent trusteeship of the resources of this district dictates that employees responsible for the safe-keeping of district funds be bonded.

Authority

The district shall be indemnified against loss of money by bonding of employees holding the following positions and in the amounts indicated:

<u>Title of Employee</u>	<u>Amount of Bond</u>
Tax Collector	According to law
Treasurer	\$5,000.00
Secretary	\$5,000.00
Superintendent	\$25,000.00
Business Manager	\$25,000.00
Earned Income Tax Collector	\$75,000.00

All other employees shall be covered under a blanket bond in the amount of \$25,000.00.

The Board shall bear the cost of bonding each employee required to be bonded by this policy or by statute.

The custodian of funds for any student organization shall be bonded in the amount of \$25,000.00 by the Board.